

Luxury MAU Learning Library

Updated April 2023

MARRIOTT INTERNATIONAL LUXURY BRANDS











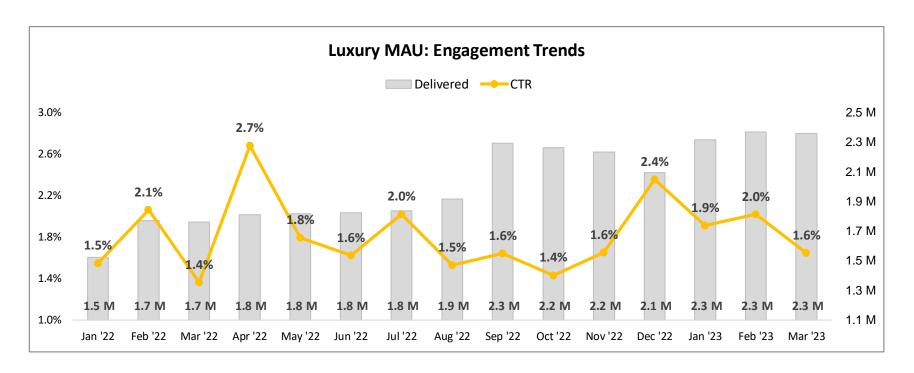




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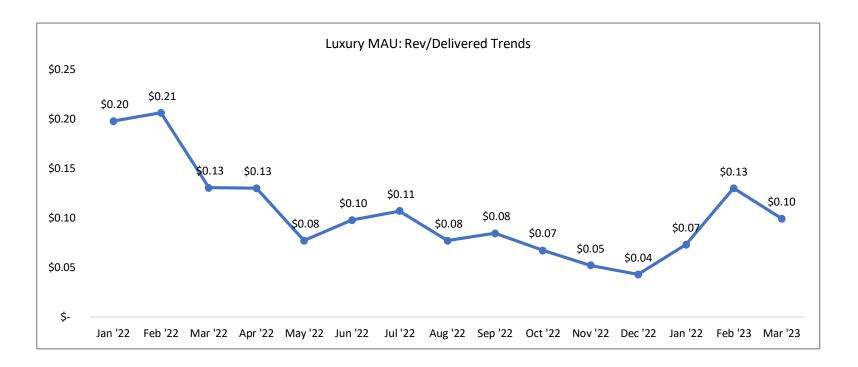
- 2021-2022 Performance Summary
- 2022 Learnings and Insights
- 2023 Learning Opportunities and Testing Strategies
- 2023 Testing Roadmap
- Awards
- Luxury Segment Level Insights and Testing
- Testing Detail: By Category Type

Engagement Trends: 2022-2023



Themes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	Wellness Getaways	Romantic Escapes	Road Trips & Spring Travel	Family & Spring Getaways	Long Weekends & Culinary Experiences	Summer Planning/ Outdoor Spaces	Summer Travel/ Beaches	Last of Summer/ Pools	Weekend Getaways	Fall Travel & Long Weekends	Relaxing Holiday Escapes	Holiday Travel
2023	Bucket List Travel	Romantic Escapes	Family Getaways									

Financial Trends: 2022-2023



Note: Since July '22 Financials still impacted by Adobe email tracking issues. CX team investigating as it pertains to all emails

Themes	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	Plan Ahead/ Save	Q1 GloPro, EDITION	Q1 GloPro, Ritz Japan		EDITION Clocktower, Luxury Collection Dining	Reserve Package	E2L, JW Marriot Los Cabos	TRC Reconnect	GloPro, Reserve Pkg	E2L, St. Regis Bermuda Suite Pkg	Reserve Package, EDITION Madrid	TRC Reconnect, JW São Paulo Perfect Pkg
2023	E2L, Edition Plan Ahead, TRC Suite, JW Stay Longer	JW Marriott Villa pkg, TRC Reconnect, GloPro	Ritz St. Thomas pkg, GloPro									

Learning Considerations:

2022 Insights

- Engagement differences continue to be prevalent for L1/L2A in comparison to L2B/L3
- Account Box and Hero drive highest click activity
- 6-Across Hero continues to be a top performer for hero treatment
- Hotel Spotlight and Inspiration drive engagement across all segments
- L2B/L3 often show higher engagement with Moments/Loyalty content
- Offer engagement varies by each luxury segment level with L2B/L3 generally more engaged
- Key promotions such as GloPro drive interest from all luxury segments

2023 Learning Opportunities

- Test into segment level content strategies
 - L1 & L2A vs. L2B & L3
 - Max ADR \$750+ Yes/No
 - Loyalty content mix
 - Offer mix
- Revisit test KPI benchmarks
 - BPK, Rev/Delivered, Lux Contribution
- Expand regional relevancy through geotargeting and personalization where possible to gain insights on what content resonates at a higher rate for each region



Future Enhancements: 2023

Increase Bookings

- Test offer content by segment to increase bookings & revenue
- For example: offer type, # of offers, placement, module design

Enhance Performance

- Optimize content using AI technology to increase click activity
- For example: subject lines, headlines, CTA copy, types of offers

Continue Holdout

 Re-establish Core MAU control group to measure booking & revenue lifts

Expand Personalization

 Use 3rd party data, test versioning by luxury segment, and expand geo-targeting to continue increasing relevancy

Increase Loyalty

- Enhance loyalty content by luxury and member segments
- For example: account box placement, featured offers



2023 Test and Learn Strategies

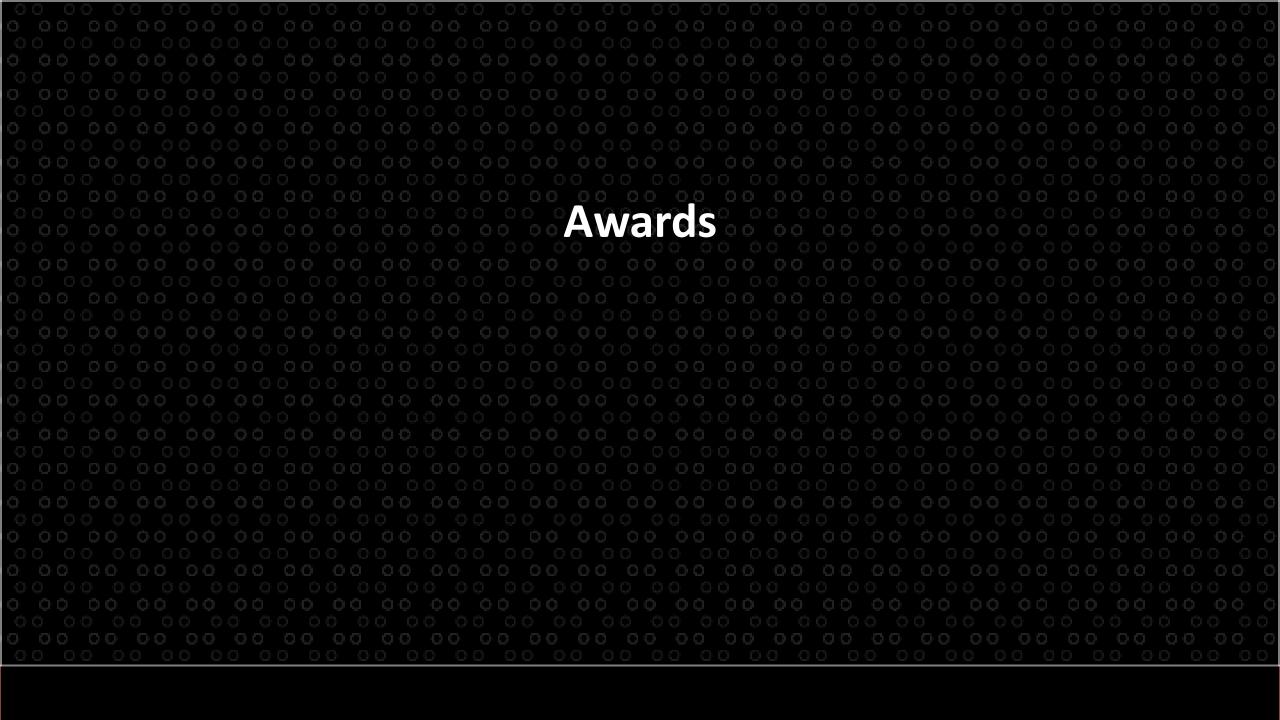
Area	Test Tactics	Learnings Supported	Key KPIs
Audience & Segmentation	 Version Content 3rd Party Data Geo-targeting 	 Does 3rd party data help us understand certain segments better and improve content strategies? Are there additional geo-targeting opportunities to lift engagement and relevancy across targeted regions? 	CTR Unsub. Rate
Creative/Content	 CTA Copy Hero Testing Image Testing Personalization and Relevancy 	 Which CTA copy approach in the hero drives better engagement? Can we increase click activity in select modules by testing more personalized content based on luxury segment, region, or member level? What content or offers will lift revenue per delivered performance with L2B and L3? Does module creative or placement help engagement? 	Click Counts CTR Post-click activity (e.g., lux brand rev)
Technology	• PCIQ • STO	 What are the best subject line approaches over time? What are the best preheader approaches over time? Are readers more engaged during certain times and days of week overall and at various segment levels? 	Open Counts Open Rate Click Counts CTR



2023 Testing Roadmap

Area	Q1 '23 (Jan-Mar)	Q2 '23 (Apr-Jun)	Q3 '23 (Jul-Sep)	Q4 '23 (Oct-Dec)
Audience & Segmentation	 Geo-targeting Hero/Nav Bar 3rd Party Data Segment Level Versioning 	 3rd Party Data Geo-targeting Hero/Nav Bar Segment Level Versioning 	 3rd Party Data Geo-targeting Hero/Nav Bar Segment Level Versioning 	 3rd Party Data Geo-targeting Hero/Nav Bar Segment Level Versioning
Creative/ Content	 Account Box Placement/Creative Test Offer Placement/Creative Offer Type Headline Test Lux Segment Content Testing 	 Offer Placement/Creative Offer Type Lux Segment Content Testing Max ADR Suite Upsell 	 Offer Placement/Creative Offer Type Lux Segment Content Testing Max ADR Suite Upsell 	 Offer Placement/Creative Offer Type Lux Segment Content Testing Max ADR Suite Upsell
Technology	 PCIQ Preheader Test PCIQ Content Send Time Optimization (STO) 	 PCIQ Preheader Test PCIQ Content Send Time Optimization (STO) 	 PCIQ Preheader Test PCIQ Content Send Time Optimization (STO) 	 PCIQ Preheader Test PCIQ Content Send Time Optimization (STO)





Horizon Interactive Awards GOLD WINNER

Email Promotion: February '23



HORIZON INTERACTIVE AWARDS GOLD WINNER

DATA AXLE









Horizon Interactive Awards GOLD WINNER

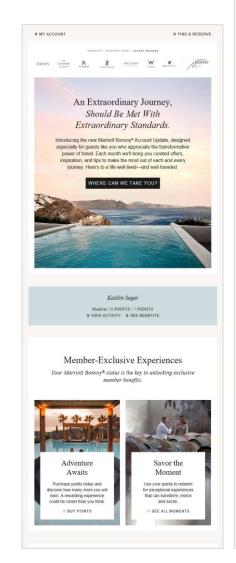
Email Newsletter: August '21 (Launch Newsletter)



DATA AXLE

LUXURY MEMBER ACCOUNT UPDATE

EMAIL - NEWSLETTER



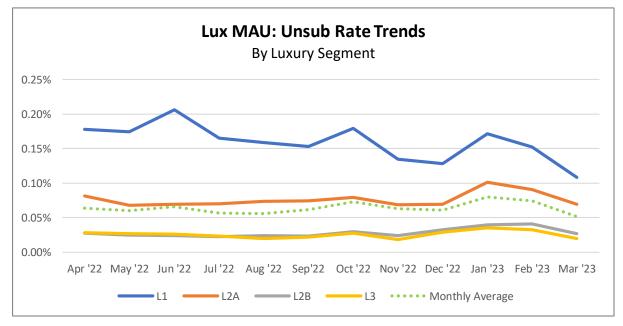








- Segment level engagement trends remain consistent throughout
 Q1 for all segments
- L1/L2A testing launched in March to assess if a shortened condensed version drives incrementality for engagement and revenue; testing to continue into April
- Testing to shift to Max ADR Suite Upsell in June



• Please Note: Since July '22 Financials still impacted by Adobe email tracking issues. CX team investigating as it pertains to all emails

					Oct '22 – Mar '23
		Jan '23	Feb '23	Mar '23	Engagement Trends
	Del.	592.5 K	611.1 K	601.2 K	MoM -1.6% (-9.9 K)
	CTR	0.9%	1.0%	0.7%	
L1	Unsub Rate	0.17%	0.15%	0.11%	
	Rev/Deliv	\$0.01	\$0.04	\$0.03	
					_
	Del.	256.7 K	265.8 K	263.5 K	MoM -0.9% (-2.3 K)
	CTR	1.6%	1.6%	1.2%	
L2A	Unsub Rate	0.10%	0.09%	0.07%	
	Rev/Deliv	\$0.05	\$0.14	\$0.15	
	Del.	1.1 M	1.2 M	1.2 M	MoM +0.0% (-270)
	CTR	2.2%	2.4%	2.0%	
L2B	Unsub Rate	0.04%	0.04%	0.03%	
	Rev/Deliv	\$0.11	\$0.18	\$0.13	
					-
	Del.	309.1 K	310.4 K	310.7 K	MoM +0.1% (+220)
	CTR	2.8%	3.0%	2.6%	
L3	Unsub Rate	0.04%	0.03%	0.02%	
	Rev/Deliv	\$0.09	\$0.11	\$0.08	
			'	1	

Luxury Segment Level Performance: Jul '22 - Dec '22

		Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Engagement Trends
	Del.	366.8 K	381.5 K	582.4 K	573.2 K	559.5 K	485.5 K	MoM +22.0% (+107.0 K)
	CTR	1.0%	0.7%	0.8%	0.8%	0.8%	1.0%	
L1	Unsub Rate	0.16%	0.16%	0.15%	0.18%	0.13%	0.13%	
	Rev/Deliv	\$0.02	\$0.02	\$0.05	\$0.01	\$0.01	\$0.00	
	Del.	188.3 K	195.8 K	248.2 K	245.1 K	241.1 K	235.0 K	MoM +9.3% (+21.7 K)
	CTR	1.6%	1.1%	1.3%	1.3%	1.3%	1.8%	
L2A	Unsub Rate	0.07%	0.07%	0.07%	0.08%	0.06%	0.07%	
	Rev/Deliv	\$0.06	\$0.06	\$0.11	\$0.07	\$0.01	\$0.02	
			<u>'</u>	1	1	1	1	
	Del.	983.3 K	1.0 M	1.1 M	1.1 M	1.1 M	1.1 M	MoM +6.9% (+73.8 K)
	CTR	2.2%	1.7%	1.9%	1.6%	2.0%	2.7%	
L2B	Unsub Rate	0.02%	0.02%	0.02%	0.03%	0.02%	0.03%	
	Rev/Deliv	\$0.07	\$0.10	\$0.10	\$0.10	\$0.07	\$0.08	
	Del.	276.2 K	289.5 K	310.8 K	307.4 K	305.5 K	289.6 K	MoM +6.7% (+19.5 K)
	CTR	2.9%	2.2%	2.5%	2.0%	2.4%	3.6%	
L3	Unsub Rate	0.02%	0.02%	0.02%	0.03%	0.02%	0.03%	
	Rev/Deliv	\$0.03	\$0.09	\$0.07	\$0.06	\$0.10	\$0.01	

 Please Note: Since July '22 Financials still impacted by Adobe email tracking issues. CX team investigating as it pertains to all emails



Lux MAU Content Engagement Insights

Section Description	Content Engagement Insights
Hero	Strong engagement across all segments
Account Box	Strong engagement across all segments. L2A highest
Loyalty/Moments	Loyalty content made top 5 for L2B/L3 * L1/L2A show to be less engaged with this content overall
F1	Similar engagement across all segments
Yacht	L2B/L3 show higher engagement levels overall Yacht content still made top 5 for L1/L2A
Offers	L1: Hotel Specific, E2L, Reserve L2A: L1 Offer Mix + GloPro
Brand Inspiration	Strong engagement across all segments
New Hotels/ Hotel Spotlight	Strongest engagement across all segments overall*
Culinary	Similar engagement across all segments; Lowest engagement
Boutiques	Similar engagement across all segments; L1 slightly higher
Instagram	Similar engagement across all segments; L1/L3 slightly higher

*Content that follows Header, Hero, Account box



Luxury Segment Versioning: Test Plan

• Luxury MAU Test Objectives:

- Create a new version optimized against known behaviors around how L1 and L2A engage with various content and offer types
- Test against current version in which all other segments will to continue to receive
- Potential In-Market Date: Q1 2023

Segment	Version A: Current LMAU Version	Version B: Updated LMAU Version
L1	50% to continue to receive	50% to begin to receive
L2A*	50% to continue to receive	50% to begin to receive
L2B	100% to continue to receive	
L3	100% to continue to receive	



Lux MAU Content Strategy Optimization Opportunities

- Luxury Segments: L1/L2A
- Luxury Monthly Account Update
 Primary Communication Objective:
 - Continue to provide top engaging content that drives interest across all segments while also aligning with ongoing business goals and priorities
- Secondary Communication Objective:
 - Optimize editorial content mix based on engagement levels by content type removing or deprioritizing as needed
 - Determine if this drives a lift in engagement and decrease in unsubscribe rates

Section	Continue BAU	Optimization Opportunity					
Core Content (Always On)							
Hero	Yes	N/A					
Account Box	Yes	N/A					
Offers	Yes	L1: Hotel Specific, E2L, Reserve L2A: L1 Offer Mix + GloPro					
Brand Inspiration	Yes	N/A					
New Hotels/ Hotel Spotlight	Yes	N/A					
Instagram	Yes	N/A					
Secondary Content (Var	ies Monthly)						
F1	Yes	Include when available					
Yacht	Yes	Include when available					
Loyalty/ Moments	No	Test into alternate content e.g., hotel focused Educate on what Moments is					
Culinary	No	Incorporate into other categories					
Boutiques	No	Only feature during Q4 or new partnerships					
Net New	Add	Max ADR \$750+ Up-Sell/Brand Loyalty Content. Incorporate w/Offers i.e., Suite					

Offer Recommendations

- Engagement in offer content was monitored each month from Dec '21 through Oct '22
- Responses were mixed across segments, but L1 consistently had the lowest performance
- Continue to test offer strategy, serving up offers that resonate at each segment level to drive lift in Rev/Delivered while also promoting top performing offers (e.g., GloPro) where possible to all segments
 - Determine additional opportunities to leverage top performing Core MAU promotions (e.g., points promotion) to serve to L2B and L3 for Lux MAU
 - Sep- Oct L1/L2A were provided offers that were of more interest. Continue to leverage insights to optimize offer content strategy, including E2L offer strategy alignment in 2023 (discussions currently in process)

Month	Offers
Dec '21	Ritz Reconnect
Jan '22	Plan Ahead/Save
Feb '22	Q1 GloPro, EDITION
Mar '22	Q1 GloPro, Ritz JPN
May '22	Luxury Collection Dining
Jun '22	Reserve Package
Jul '22	Escape to Luxury (E2L), Los Cabos
Aug '22	Discover w/You (TRC Reconnect)
Sep '22	GloPro, Reserve Package
Oct '22	E2L, St. Regis Bermuda Suite Package

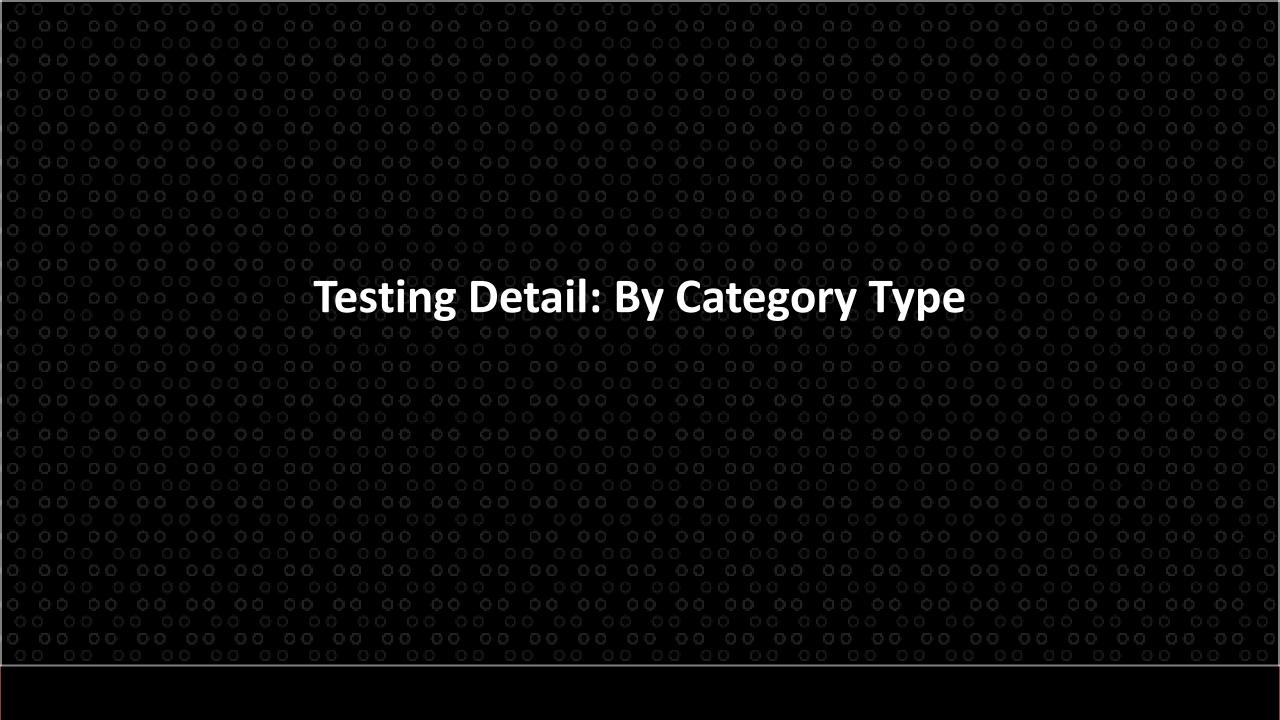
Lux Seg	Offer Content Observations (Dec '21 – Aug '22)	Recommendations
L1 Lux Only	 Least engaged with offer content overall CTRs were nearly the same regardless of offer type Clocktower Restaurant offer drove interest from all segments including L1 (7.7%) July E2L had similar engagement levels with other segments; October E2L also drove interest 	 Target GloPro offer to the non-openers/clickers of Promo announcement Leverage Core MAU control group and regional campaigns for deeper targeting insights
L2A High User	 Low but consistent engagement on offer content, especially GloPro July E2L had similar engagement levels with other segments; October E2L also drove interest Clocktower Restaurant offer drove interest from all segments including L2 (9.2%) 	 Continue to show offer content, but consider frequency to avoid engagement fatigue (rest every couple of months) Leverage insights from Core MAU control group to better understand which offers perform best
L2B / L3 Low User / Lux Redeemer	 Strongest engagement with offer content Global Promo drove highest offer engagement JW Los Cabos Beach Suite had high engagement as well as St. Regis Bermuda Suite 	 Continue to feature offer content, especially GloPro Consider elevating content (module size and/or placement)

Top Performing Content: Luxury Segment Level

• Evaluated content engagement trends for both Lux MAU and Ritz eNews at each luxury segment level from Sep '21 to Oct '22. Insights on top performing content at each level can be leveraged to inform future content optimization opportunities

Lux Seg	Lux MAU	Ritz eNews
L1 Lux Only	 Consistent engagement with inspiration and hotel spotlight, new hotel opening content Higher levels of engagement with Boutiques when featured than L2B/L3 Culinary comparable or higher than other luxury segments Instagram engagement comparable or above average in comparison to other segments 	 Less engaged with Hotels Near You than other segments Higher level of interest in New Hotel Opening Higher levels of engagement with Boutiques when featured than L2B/L3 Instagram engagement comparable or above average Ladies & Gentleman content indexes higher Shows less engagement with F1 and Yacht content
L2A High User	 Consistently shows top engagement in comparison to other segments with Account Box MoM Consistent engagement with inspiration and hotel spotlight, new hotel opening content Higher levels of engagement with Boutiques when featured than L2B/L3 	 Moderate levels of engagement with Hotels near you in comparison to other segments Higher level of New Hotel Opening, slightly less than L1 Higher levels of engagement with Boutiques when featured than L2B/L3 Instagram engagement comparable or above average Ladies & Gentleman content indexes higher
L2B Low User	 Moments/Loyalty content resonates more with this segment Engages at higher rate with Inspiration content Yacht content resonates at higher rate with this segment 	 Geo-targeted Hotels Near You follows L3 for highest level of engagement Yacht and F1 content resonates more than L1/L2A
L3 Lux Redeemer	 Moments/Loyalty content resonates more with this segment Engages at highest rate with Inspiration content Yacht content resonates at highest rate with this segment 	 Geo-targeted Hotels Near You consistently drives the most engagement with this segment Yacht and F1 content resonates more than L1/L2A





Testing Detail: Contents

- Preheader Testing
- Subject Line Testing
- Hero CTA
- Offers
- Luxury Segment Versioning
- Core MAU Control Group vs. Lux MAU





Preheader Testing: Actions Taken

Current Status: In Progress

- ✓ Kicked off initial Preheader test with following tags: Authority, Action-Oriented and Direct
- ✓ Month 2 of Preheader testing; ongoing monthly testing and optimizations as needed

November 2022

December 2022 - Current



Preheader PCIQ

- Authority and Direct continue to outperform Listicle MoM
- Continue to evaluate listicle approach with lower performance in both Lux MAU and Ritz in Q1
- Continue PCIQ preheader testing throughout Q2; introducing new tags to optimize against

Deployment Date	Preheader	Tags	Unique Open Rate
1/11/2023	Your guide to inspiring itineraries to enjoy in the new year	Authority	24.76%
1/11/2023	1/11/2023 Discover trending destinations, inspiring itineraries, and exclusive offers		24.47%
1/11/2023	1/11/2023 6 Extraordinary Destinations to Discover in the New Year		23.81%
2/8/2023	Your guide to a romantic escape	Authority	24.79%
2/8/2023	Discover 6 romantic escapes curated especially for you	Direct	24.24%
2/8/2023	6 Romantic Escapes Worth Falling For	Listicle	23.78%
3/16/2023	Your guide to perfecting the art of family vacation	Authority	20.60%
3/16/2023	3/16/2023 Explore exceptional destinations for family getaways		20.54%
3/16/2023	6 family getaways guaranteed to leave a lasting impression	Listicle	19.97%

^{*}March results are statistically significant at a 99% confidence interval that Listicle will underperform Authority and Direct tags



Preheader PCIQ: November 2022

- First time leveraging Preheader PCIQ testing. This replaces SL PCIQ testing now that the top performing SL has been established and will be used moving forward ([FN] [Your] Account Update)
- Authority and Action-Oriented had similar performance outperforming Direct
- Will continue to evaluate performance moving forward and optimize where warranted

Deployment Date Preheader	Tags	Unique Open Rate
11/10/2022 Plus, your guide to the perfect gifts	Authority	23.11%
11/10/2022 Open to find gift inspiration, offers, and a classic cocktail recipe	Action-Oriented	23.10%
11/10/2022 Discover the perfect getaways and gifts for the holidays	Direct	22.79%



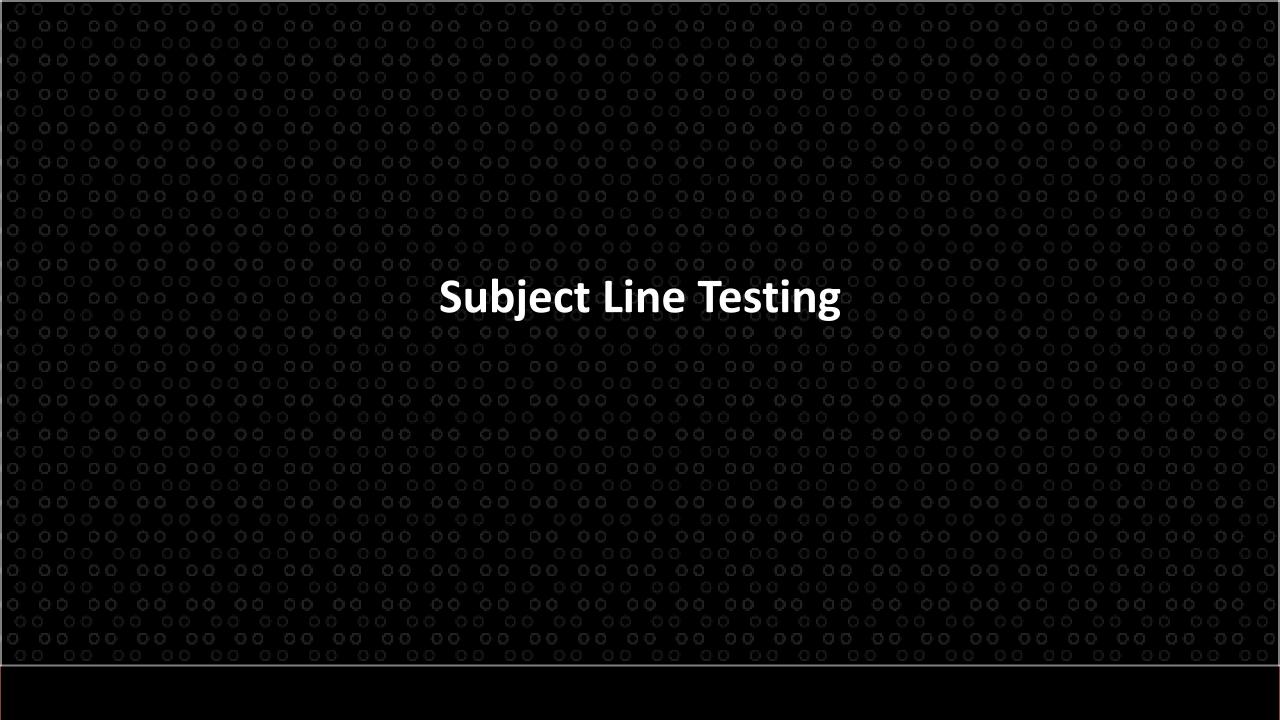
Preheader PCIQ: Q4 2022

- Began Preheader PCIQ testing in November. This replaced SL PCIQ testing now that the top performing SL has been established and will be used moving forward ([FN] [Your] Account Update)
- Authority and Action-Oriented had similar performance outperforming Direct in November
- Direct moved into top placement in December with Authority remaining in top 2
- Will continue to evaluate performance moving forward and optimize where warranted

Campaign Date	Preheader	Tags	Open Rate
11/10/2022	Plus, your guide to the perfect gifts	Authority	23.11%
11/10/2022	Open to find gift inspiration, offers, and a classic cocktail recipe	Action-Oriented	23.10%
11/10/2022	Discover the perfect getaways and gifts for the holidays	Direct	22.79%

12/8/2022	Discover inspiring itineraries, luxury culinary experiences, and more	Direct	22.74%
12/8/2022	Your guide to stunning outdoor destinations, festive getaways, and luxury culinary moments	Authority	22.73%
12/8/2022	Discover 5 breathtaking destinations to embrace the outdoors	Listicle	21.98%





Subject Line Testing: Actions Taken

Current Status: Complete

✓ Kicked off initial Subject Line test

✓ Began inclusion of the following SL: [Fname's][Your] Account Update

✓ Test champion established for Members: [Fname's][Your] Account Update

✓ Last month of testing; decided to move forward with test champion

✓ Began PCIQ testing for Preheader

September 2021

February 2022

September 2022

October 2022

November 2022



Subject Line Testing Summary: Topline Metrics

Month	Subject Line	Open Rate
	Your Account Update: Relaxing Retreats, Friend Getaways & More	30.20%
Sep '21	Janet's Account: Relaxing Retreats, Friend Getaways & More	27.30%
	September Update: Relaxing Retreats, Friend Getaways & More	25.50%
	Your Account Update: From Majestic Mountain Retreats to Kitty the Bernese Mountain Dog & More	26.20%
Nov '21	Your Account Update: Majestic Mountain Retreats, Multi-Generational Travel, Extraordinary Moments & More	25.60%
	Your Account Update: Mountain Getaways, Holiday Master Class, Gift Guide & More	25.30%
	Your Account Update: Make Time to Unwind in 2022	23.61%
Jan '22	Your Account Update: Mindful Travel, Magical Bali & Special Offers	23.00%
	Your Account Update: How to Travel Mindfully This Year	22.86%
	[Fname's][Your] Account Update	24.78%
Feb '22	[Fname's][Your] Account Update: 6 Romantic Destinations, Michelin-Starred Dining, and Special Offers	21.08%
	[Fname's][Your] Account Update: 6 Places to Fall in Love this Season	20.85%
	[Fname's][Your] Account Update	25.11%
Apr '22	[Fname's][Your] Account Update: 6 Memorable Family Getaways	24.13%
	[Fname's][Your] Account Update: Reinvent Your Family Vacation	22.16%
	[Fname's][Your] Account Update	24.25%
May '22	[Fname's][Your] Account Update: Michelin-Starred Dining	21.92%
	[Fname's][Your] Account Update: New Michelin Stars, Culinary Offers, and More	21.31%
	[Fname's][Your] Account Update	24.04%
Jun '22	[Fname's][Your] Account Update: Summer Inspiration	21.11%
	[Fname's][Your] Account Update: Summer Inspiration, Resort Offer, and More	20.82%
	[Fname's][Your] Account Update	24.49%
Jul '22	[Fname's][Your] Account Update: Luxury Beach Resorts	21.12%
	[Fname's][Your] Account Update: Breathtaking Beach Resorts, Travel Offers, and More	20.59%
	[Fname's][Your] Account Update	13.26%
Aug '22	[Fname's][Your] Account Update: Idyllic Pools	11.12%
	[Fname's][Your] Account Update: Stunning Pools, End-of-Summer Inspiration, and more	11.12%
	[Fname's][Your] Account Update	24.13%
Sep '22	[Fname's][Your] Account Update: Weekend Getaways	20.34%
30p 22	[Fname's][Your] Account Update: Weekend Getaways for Every Type of Traveler and more	19.99%
0.4100	[Fname's][Your]Account Update	23.68%
Oct '22	[Fname's][Your]Account Update: Autumn Travel Guide	20.38%
	[Fname's][Your]Account Update: 6 Autumn-Inspired Escapes	20.17%

Subject Line Test Results: September '21

- Branding test that used the standard Core MAU version "Your Account Update" (1), personalization (2), and month (3)
- Standard version was selected winner and generated significantly higher open rates; also drove more click activity
- Plans are in place to continue testing subject line tactics

Subject Line	Delivered	Opens	Open Rate	Lifts
1. Your Account Update: Relaxing Retreats, Friend Getaways & More	181,691	54,881	30.2%	
2. Janet's Account: Relaxing Retreats, Friend Getaways & More	181,723	49,644	27.3%	+2.9 pts.
3. September Update: Relaxing Retreats, Friend Getaways & More	181,744	46,362	25.5%	+4.7 pts.

Clicks	CTR	CTOR
3,397	1.9%	6.2%
2,852	1.6%	5.7%
2,198	1.2%	4.7%

Pre-header: Plus, 3 NEW hotels for the perfect weekend escape.



Subject Line Test Results: November '21

- Subject line that included pet feature, Kitty the Bernese Mountain Dog, outperformed the other two
- Open rate lift was slightly above SL2 and SL3, so recommend retesting whenever possible to confirm pet reference

Subject Line	Delivered	Opens	Open Rate	Lifts	Clicks	CTR	CTOR
1: Your Account Update: From Majestic Mountain Retreats to Kitty the Bernese Mountain Dog & More	169,241	44,400	26.2%		3,110	1.8%	7.0%
2: Your Account Update: Majestic Mountain Retreats, Multi-Generational Travel, Extraordinary Moments & More	169,232	43,244	25.6%	+0.7 pts.	3,236	1.9%	7.5%
3: Your Account Update: Mountain Getaways, Holiday Master Class, Gift Guide & More	169,281	42,821	25.3%	+0.9 pts.	3,092	1.8%	7.2%

Pre-header: Plus, Announcing The Ritz-Carlton Yacht Collection and our newest opening in Reykjavik



Subject Line Test Results: Jan '22

- Slightly stronger engagement with the subject line that was more direct and personal in nature
- Captured more opens and clicks, but lifts were marginal; might be able to use any of the subject lines in future tests

Subject Line	Delivered	Opens	Opens Lift	Open Rate	Open Rate Lift	Clicks	CTR	CTOR
Winner: Your Account Update: Make Time to Unwind in 2022	150,259	35,469		23.61%		2,827	1.88%	7.97%
SL 1: Your Account Update: Mindful Travel, Magical Bali & Special Offers	150,283	34,568	+2.6%	23.00%	+0.60 pts.	2,777	1.85%	8.03%
SL 2: Your Account Update: How to Travel Mindfully This Year	150,244	34,353	+3.2%	22.86%	+0.74 pts.	2,543	1.69%	7.40%

PH: Plus, 2 new luxury hotels to discover in Savannah and Tasmania



Subject Line Test Results: Feb '22

- Continue to see stronger engagement with "Your Account Update" in the subject line which is more transactional in nature
- Significant lift over both SL1 and SL2; which both had extended copy in comparison to test winner
- Continue to test the shorter transactional style for patterns

Subject Line	Delivered	Opens	Opens Lift	Open Rate	Open Rate Lift	Clicks	CTR	CTOR
Winner: Julie's Account Update	174,918	43,337		24.78%		5,522	3.16%	12.74%
SL 1: Julie's Account Update: 6 Places to Fall in Love this Season	174,904	36,460	+18.9%	20.85%	+3.9 pts.	3,371	1.93%	9.25%
SL 2: Julie's Account Update: 6 Romantic Destinations, Michelin-Starred Dining, and Special Offers	174,891	36,867	+17.5%	21.08%	+3.7 pts.	3,766	2.15%	10.22%

PH: Plus, 3 new luxury hotels to discover in Mexico, China, and Grand Cayman



Lux MAU SL Testing

- The short SLs remain the strongest performers
- FN, Your Account Update is a consistent top performer
- Determine other combinations to test against (Short + Listicle) while still aiming to provide copy that is shorter in length

	Personalization, Direct	[Fname's][Your]Account Update	25.11%
4/14/22	Personalization, Listicle	[Fname's][Your]Account Update: 6 Memorable Family Getaways	24.13%
	Personalization, Intrigue	[Fname's][Your]Account Update: Reinvent Your Family Vacation	22.16%
	Personalization, Short	[Fname's][Your]Account Update	24.25%
5/12/22	Personalization, Intrigue	[Fname's][Your]Account Update: Michelin-Starred Dining	21.92%
	Personalization, Long	[Fname's][Your]Account Update: New Michelin Stars, Culinary Offers, and More	21.31%

	Personalization, Short	[Fname's][Your]Account Update	24.04%
6/9/22	Personalization, Intrigue	[Fname's][Your]Account Update: Summer Inspiration	21.11%
	Personalization, Long	[Fname's][Your]Account Update: Summer Inspiration, Resort Offer, and More	20.82%



Subject Line PCIQ: September 2022

- 'Personalization' and 'Short' tag combo continues to lead as top performer followed by 'Intrigue' 'Long'.
- Recommend leveraging Personalization, Short as established best practice and discontinue subject line testing
- Begin to leverage PCIQ testing for preheader testing around differentiated copy approaches including theme and destinations to further understand what tone resonates most with readers

Campaign Date	Subject Line	Tags	Unique Open Rate
	[Fname's][Your]Account Update	Personalization, Short	24.49%
	[Fname's][Your]Account Update: Luxury Beach Resorts	Personalization, Intrigue	21.12%
	[Fname's][Your]Account Update: Breathtaking Beach Resorts, Travel Offers, and More	Personalization, Long	20.59%
		D 11 11 61 1	40.250
8/11/2022	[Fname's][Your]Account Update	Personalization, Short	13.26%
	[Fname's][Your]Account Update: Idyllic Pools	Personalization, Intrigue	11.12%
	[Fname's][Your]Account Update: Stunning Pools, End-of-Summer Inspiration, and more	Personalization, Long	11.12%
	[Fname's][Your]Account Update	Personalization, Short	24.13%
	[Fname's][Your]Account Update: Weekend Getaways	Personalization, Intrigue	20.34%
	[Fname's][Your]Account Update: Weekend Getaways for Every Type of Traveler and more	Personalization, Long	19.99%

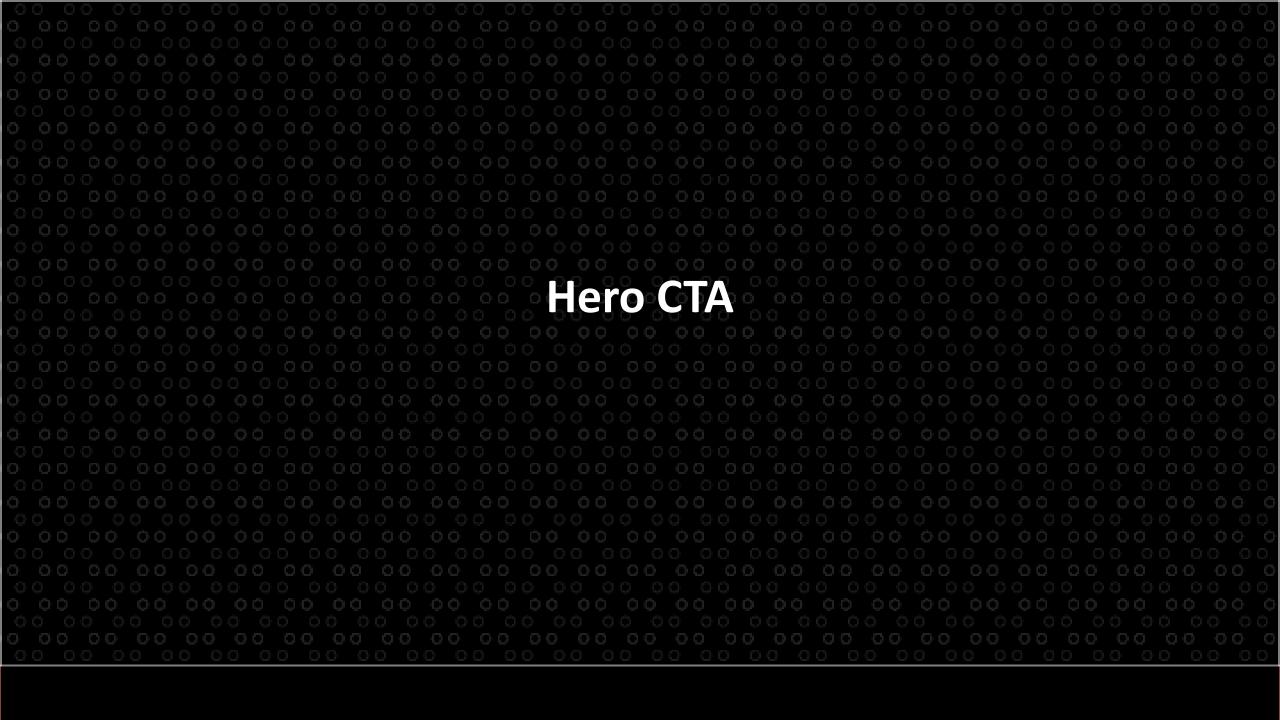


Subject Line PCIQ: Oct 2022

- October was the last month for Subject line testing; proceeding forward with 'FN, Your Account Update' as established best practice showing continued monthly significant lift in performance over other subject line tags
- Begin PCIQ testing for preheader in November to continue to gain insights around what copy approaches resonate with members:
 - Initial test will focus on Direct, Authority and Action-Oriented tags

Date	Subject Line	Tags	Unique Open Rate
	[Fname's][Your]Account Update	Personalization, Short	13.26%
	[Fname's][Your]Account Update: Idyllic Pools	Personalization, Intrigue	11.12%
8/11/2022	[Fname's][Your]Account Update: Stunning Pools, End-of-Summer Inspiration, and more	Personalization, Long	11.12%
	[Fname's][Your]Account Update	Personalization, Short	24.13%
	[Fname's][Your]Account Update: Weekend Getaways	Personalization, Intrigue	20.34%
9/8/2022	[Fname's][Your]Account Update: Weekend Getaways for Every Type of Traveler and more	Personalization, Long	19.99%
	[Fname's][Your]Account Update	Personalization, Short	23.68%
	[Fname's][Your]Account Update: Autumn Travel Guide	Personalization, Intrigue	20.38%
10/13/2022	[Fname's][Your]Account Update: 6 Autumn-Inspired Escapes	Personalization, Listicle	20.17%





Hero CTA Testing (Test #1): Actions Taken

Current Status: Complete

✓ Month 1 of 3 test in market

✓ Month 2 of 3 test in market

- ✓ Month 3 of 3 test in market; test results readout and performance assessment.
- ✓ Recommendation: Move forward with CTAs that lead with "See" as they continue to drive more click engagement and entice readers to explore and learn more about properties

March 2021

July 2022

August 2022

September 2022 - Current



March '22 Hero CTA Copy Test Results

- Targeting hero module with CTA copy test to understand which tactics will lift overall engagement
 - CTA 1: SEE THE PROPERTIES (Challenger)
 - CTA 2: PLAN YOUR ROUTE (Control)
- Challenger drove more hero CTA clicks and a higher CTR than Control version
 - Additional bookings were also captured; Control version only had 5 bookings in total
- Consider additional testing in Q2/3 to better understand engagement patterns

Results by Segment	L1	L2A	L2B	L3	Total
Challenger: "See The Properties"					
Total Delivered	184,629	94.4 K	501.5 K	132.9 K	913.5 K
Module Clicks	300	219	1.9 K	775	3.2 K
Module Clicks Lift	+15%	+45%	+59%	+64%	+53%
Module CTR	0.16%	0.23%	0.37%	0.58%	0.35%
Module CTR Lift	+0.02 pts.	+0.07 pts.	+0.10 pts.	+0.18 pts.	+0.10 pts.
Module Bookings		1	17	5	23



Plan the Perfect Road Trip With Over 100 Different Places

Treat yourself to a road trip that goes well beyond the everyday.

JW Marriott® offers over 100 beautiful properties and distinctive resorts around the world that cater to sophisticated, mindful travelers seeking experiences that foster connections and feed the soul.

SEE THE PROPERTIES

PLAN YOUR ROUTE



March '22 Hero CTA Copy Test Results

- CTA 1: SEE THE PROPERTIES (Challenger)
- CTA 2: PLAN YOUR ROUTE (Control)

HERO CTA Performance Results	L1	L2A	L2B	L3	Total
Challenger					
Total Delivered	184,629	94.4 K	501.5 K	132.9 K	913.5 K
Module Clicks	300	219	1.9 K	775	3.2 K
Module Clicks Lift	+15%	+45%	+59%	+64%	+53%
Module CTR	0.16%	0.23%	0.37%	0.58%	0.35%
Module CTR Lift	+0.02 pts.	+0.07 pts.	+0.10 pts.	+0.18 pts.	+0.10 pts.
Module Bookings		1	17	5	23
Control					
Total Delivered	184,136	92.7 K	433.6 K	116.1 K	826.6 K
Module Clicks	260	151	1.2 K	473	2.1 K
Module CTR	0.14%	0.16%	0.27%	0.41%	0.25%
Module Bookings			4	1	5



Plan the Perfect Road Trip With Over 100 Different Places

Treat yourself to a road trip that goes well beyond the everyday. JW Marriott⁹ offers over 100 beautiful properties and distinctive resorts around the world that cater to sophisticated, mindful travelers seeking experiences that foster connections and feed the soul.

SEE THE PROPERTIES

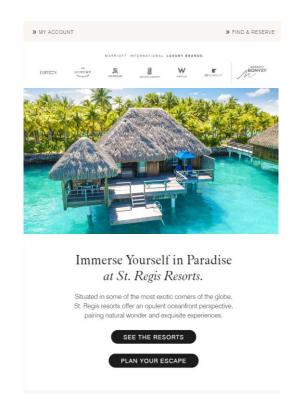
PLAN YOUR ROUTE



July '22 Hero CTA Copy Test Results

- CTA 1: SEE THE RESORTS (Challenger)
- CTA 2: PLAN YOUR ESCAPE (Control)

HERO CTA Performance Results	L1	L2A	L2B	L3	Total
Challenger					
Total Delivered	183,385	94,173	491,646	138,104	907,307
Module Clicks	872	614	5,413	2,036	8,935
Module Clicks Lift	+37%	+18%	+36%	+47%	+37%
Module CTR	0.48%	0.65%	1.10%	1.47%	0.98%
Module CTR Lift	+.13pts.	+.10pts.	+.29pts.	+.47pts.	+.27pts.
Bookings			7	1	8
Control					
Total Delivered	183,385	94,173	491,646	138,104	907,307
Module Clicks	637	519	3,973	1,381	6,510
Module CTR	0.35%	0.55%	0.81%	1.00%	0.72%
Bookings		2	13	2	17



- Comparable to March
 Challenger drove more hero
 CTA clicks and a higher
 CTR than Control version
 - In March additional bookings were captured for Challenger whereas July had more for Control
- Evaluate August CTA copy test to determine test winner

August '22 Hero CTA Copy Test Results

L1

CTA 1: EXPLORE POOLS (Challenger)

• CTA 2: SEE ALL (Control)

HERO CTA Performance Results

Challenger					
Total Delivered	190,764	97,919	514,391	144,758	947,832
Module Clicks	1,907	1,373	10,111	3,697	17,088
Module Clicks Lift	-7.2%	-1.6%	-1.5%	-1.3%	-2.1%
Module CTR	1.00%	1.40%	1.97%	2.55%	1.80%
Module CTR Lift	-0.08 pts	-0.03 pts	-0.02 pts	-0.04 pts	-0.04 pts
Bookings	4	11	80	28	123
Control					
Total Delivered	190,764	97,919	514,391	144,758	947,832
Module Clicks	2,055	1,396	10,260	3,745	17,456
Module CTR	1.08%	1.43%	1.99%	2.59%	1.84%
Bookings	4	6	74	22	106

L2A

L₂B

L3

Total



A BONYS

Picturesque Pools, In Dreamy Destinations.



Whether you prefer to be surrounded by the smooth, cool water or enjoy its meditative movement from the shade of a cabana, these stunning pools will inspire you to plan your next exceptional escape.

EXPLORE POOLS

SEE ALL

- CTAs that lead with "See" continue to drive more click engagement across all three tests
- Booking volume is more varied with Challenger driving more bookings than Control in August
- Continue to leverage copy that entices readers to explore and learn more about properties



Offer Testing: Actions Taken

Current Status: In Progress

 ✓ No Offers vs. Offers Test (All Luxury Segments)

✓ L1 Offer Test

✓ L2A/L2B/L3 Offer mix test (2 versus 3)

✓ L3 GloPro offer copy test

✓ Monthly offer optimization and performance assessment (All Luxury Segments)

December 2021

July 2022

February 2023

March 2023

Ongoing



L3: GloPro Copy Test

- Testing Objective: Determine if a modified copy approach that elevates the GloPro value proposition will
 drive incremental engagement and revenue for the L3 audience
- Hypothesis: Elevating the copy with a more luxury focused tone and less promotional details will drive incremental engagement and revenue
- Outcome: Decisioning on whether to leverage this copy approach for select segments moving forward

BAU Register GloPro

Delight in the Unexpected

Register now, then earn 1,000 bonus points and 1 bonus Elite Night Credit on each eligible paid night.*

» REGISTER NOW



Elevated Luxe Register GloPro

Delight in the Unexpected

Register now and make your next trip go even further.*

» REGISTER





L3: GloPro Copy Test

- Results: Elevated Luxe Register GloPro module did drive incremental click engagement and revenue in comparison to BAU
- Opportunity: Determine ability to test for additional segments including L2A and L2B

BAU Register GloPro

Delight in the Unexpected

Register now, then earn 1,000 bonus points and 1 bonus Elite Night Credit on each eligible paid night.*

» REGISTER NOW



Delivered: 92.8 K

• Total Clicks: 1.8 K

Module Clicks: 73

• **CTR**: 0.08%

• % of Clicks: 4.0%

Revenue: \$3.8 K

<u>Elevated Luxe Register GloPro (Test Winner)*</u>

Delight in the Unexpected

Register now and make your next trip go even further.*

» REGISTER



Delivered: 92.8 K

Total Clicks: 1.9 K

• Module Clicks: 130

• **CTR**: 0.14%

% of Clicks: 6.7%

Revenue: \$4.7 K

*Results are statistically significant at a 99% confidence interval (when assessing click performance)

Notes:

- Financial data source: Omniture 7-day cookie
- Since July '22
 financials were
 impacted by
 Adobe email
 tracking issues.
 CX team
 investigating as it
 pertains to all
 emails



L2A/L2B/L3: Offer Mix Test (February)

- Testing Objective: Determine if showing more offers drives incremental engagement and revenue totals across each luxury segment
- Hypothesis: Performance will vary by luxury segment as to which offer mix drives more engagement and booking activity

Indulge in India

A private dinner under the stars, 24-hour butler service, and more exuberant inclusions await when you reserve a villa package at JW Marriott Bengaluru Prestige Golfshire Resort & Spa.

» ELEVATE YOUR STAY





Relax and Reconnect

Experience a level of personal service that's among the finest in the world with The Ritz-Carlton Reconnect package. Enjoy luxurious overnight accommodations, a resort or city credit, complimentary breakfast, and more.

» RESERVE PACKAGE

Delight in the Unexpected

Book now and then earn 1,000 bonus points and 1 bonus Elite Night Credit each eligible night.* Reach your Elite status goals faster!

» BOOK NOW



Exclusively for You, Kaitlin

Use these limited-time offers to plan something special.

Indulge in India

A private dinner under the stars, 24-hour butler service, and more exuberant inclusions await when you reserve a villa package at JW Marriott Bengaluru Prestige Golfshire Resort & Spa.

» ELEVATE YOUR STAY



Relax and Reconnect

Experience a level of personal service that's among the finest in the world with The Ritz-Cariton Reconnect package. Enjoy luxurious overnight accommodations, a resort or city credit, complimentary breakfast, and more

» RESERVE PACKAGE

Delight in the Unexpected

Book now and then earn 1,000 bonus points and 1 bonus Elite Night Credit each eligible night.* Reach your Elite status goals faster!

» BOOK NO





L2A/L2B/L3: Offer Mix Test (February)

Testing Results:

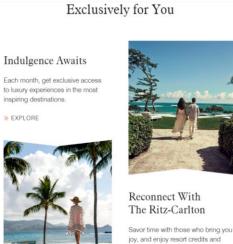
- 2-offer versus 3-offer approach drove similar engagement and revenue across all luxury segments
- L2A did have slightly lower unsub rate and higher revenue/delivered when JW Marriott Villa package was included
- L3 had slightly higher revenue/delivered when JW Marriott Villa package was not included (also top engaged segment with GloPro)
- Recommendation: Consider testing again during less promotional timeframe (e.g., not during GloPro month) to see if similar engagement and booking behavior occurs

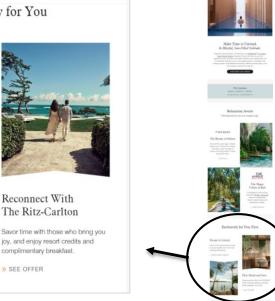
L2A/L2B/L3 Offer Mix Test	Delivered	Clicks	Unsubs	Bookings	Revenue	CTR	Unsub Rate	Rev/Delivered
Audience received GloPro and TRC Reconnect package	868,820	20,636	404	187	\$140,668	2.4%	0.05%	\$0.16
L2A	132,827	2,201	129	18	\$16,159	1.7%	0.10%	\$0.12
L2B	580,876	13,796	229	128	\$105,747	2.4%	0.04%	\$0.18
L3	155,117	4,639	46	41	\$18,762	3.0%	0.03%	\$0.12
Audience received GloPro, TRC Reconnect and JW Marriott Villa package	869,216	20,871	409	195	\$142,091	2.4%	0.05%	\$0.16
L2A	132,935	2,184	112	29	\$19,840	1.6%	0.08%	\$0.15
L2B	580,953	14,130	243	136	\$108,299	2.4%	0.04%	\$0.19
L3	155,328	4,557	54	30	\$13,952	2.9%	0.03%	\$0.09
Grand Total	1,738,036	41,507	813	382	\$282,759	2.4%	0.05%	\$0.16

^{*}When assessing click performance results are inconclusive for L2A and L3 with such close performance (lacking statistical significance); results for L2B are statistically significant for the audience that received 3 offers at a 95% confidence interval

Dec '21 Lux MAU Offer Test Results

- Goal was to measure engagement of offer content at the segment level to inform future content decisions
- Random 50/50 split across all segments; offer vs no offer
 - Test offers: Escapes to Luxury and Ritz Reconnect Package
- Overall, the "No Offers" group had slightly higher engagement and more bookings compared to the "Offers" group
- The included offers were not strong enough to lift overall clicks and bookings
- Continue testing to see if other offer content can lift engagement or if these
 Dec patterns continue (for ex. Global Promo)

















Dec '21 Lux MAU	Delivered	Open Rate	Clicks	Lift	CTOR	Lift	Bookings	Lift
Offers Group	822,293	21.6%	10,902		6.1%		116	
L1	183,874	16.3%	991		3.3%		6	
L2A	90,260	18.4%	820		4.9%		3	
L2B	436,532	23.1%	6,857		6.8%		86	
L3	111,627	26.9%	2,234		7.4%		21	
No Offers	822,786	21.6%	11,070	+1.5%	6.2%	+0.1 pts.	143	+23.3%
L1	184,232	16.5%	1,045	+5.4%	3.4%	+0.1 pts.	13	+116.7%
L2A	90,929	18.3%	830	+1.2%	5.0%	+0.1 pts.	7	+133.3%
L2B	435,738	23.1%	6,868	+0.2%	6.8%	+0.0 pts.	94	+9.3%
L3	111,887	26.7%	2,327	+4.2%	7.8%	+0.3 pts.	29	+38.1%
Grand Total	1,645,079	21.6%	21,972		6.2%		259	

July '22 Offer Test

- Performed an A/B offer test for L1 segment to assess engagement with different offer types including differentiating amount of offers shown for each segment:
 - Segment A: 50% of L1 received both offers; Escape to Luxury & Cabo
 - Segment B: 50% of L1 received one offer; Escape to Luxury
- Although offer module drove more clicks overall for L1 segment that received both offers; overall click activity was within 7 clicks for both Segment A and B
 - For the bookings generated in July they were attributed to the member module/account box
- Continue to test offer strategy including rolling out offer testing to other luxury segments

Results by	L1-	L1-	Everyone	
Segment	Cabo No	Cabo Yes	Else	Total
Total Delivered	183.4 K	183.4 K	1.5 M	1.8 M
Total Clicks	2.4 K	2.4 K	38.6 K	43.5 M
Total CTR	1.33%	1.33%	2.67%	2.40%
Offer Module Clicks	72	189	4.2 K	4.4 K
Offer Module CTR	0.04%	0.10%	0.29%	0.25%
Escapes Offer Clicks	72	51	803	926
Escape Offer CTR	0.04%	0.03%	0.06%	0.05%
Cabo Offer Clicks		138	3.4 K	3.5 K
Cabo Offer CTR		0.08%	0.23%	0.19%

Performance Metrics Lift comparison for those that received both offers Total Clicks: -0.29% (7 less clicks) Offer Module CTR: +0.06pts.

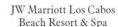
Maximize Every Travel Moment



Escape to Luxury

Enjoy exclusive access to luxury experiences in some of the most inspiring destinations around the world.

» SEE OFFER



Elevate your summer escape o simply explore your destination from an entirely different perspective with our suite offer

» BOOK A SUITE





Luxury Segment Testing: Actions Taken

Current Status: In Progress

✓ Launched initial Luxury Segment version test; short versus long test

✓ Month 2 of luxury segment version testing; 3rd test to be conducted in June

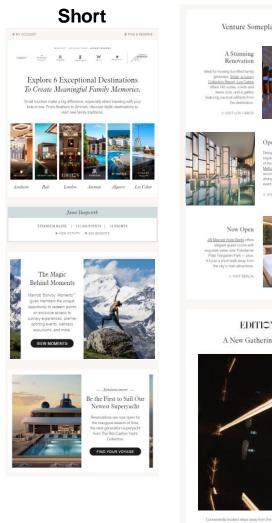
March 2023

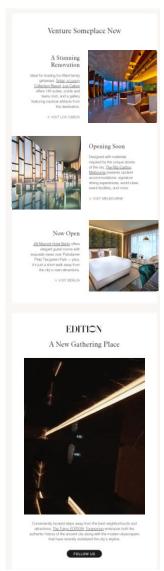
April 2023

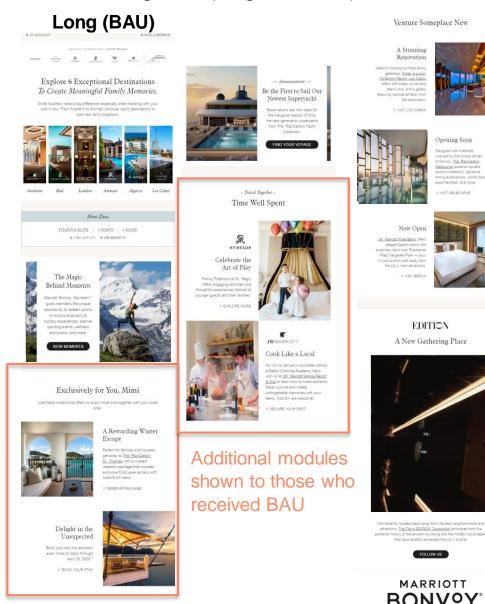


L1/L2A: Short vs. Long Version Test (March)

50% of L1 and L2A audience receive shorter condensed version with 50% receiving BAU (longer version)







L1/L2A: Long vs Short Version Test Results (March)

- L1 Short outperformed L1 Long when looking at CTR (+0.04 pts.) with comparable unsub rate; rev/delivered was within \$0.01
- L2A engaged at a higher rate with Long (0.4 pts.) whereas there was a significantly lower rev/delivered for the short version
- Revenue for the long version was more than the short version for both L1 and L2A
- Continue testing long versus short version in April
 - Note: Offer content was suppressed in the shorter version. We may consider bringing back and removing other lower performing content in future test iterations for at least L2A to try and maintain revenues generated and still understand optimal content mix

Metrics	L1 Short	L1 Long	L2A Short	L2A Long
Delivered	300.7 K	300.5 K	131.7 K	131.8 K
Clicks	2.1 K	2.0 K	1.6 K	1.7 K
CTR	0.71%	0.67%	1.22%	1.26%
Unsub Rate	0.10%	0.11%	0.07%	0.06%
Revenue	\$7,565	\$12,983	\$9,324	\$30,487
Rev/Del	\$0.03	\$0.04	\$0.07	\$0.23

^{*}When assessing click performance results are inconclusive for L2A (lacking statistical significance); results for L1 are statistically significant at a 90% confidence interval



L1/L2A: Long and Short Heatmaps (March)

- For the content that was excluded in the short version (offers and inspiration) moderate engagement for those modules for both segments with L2A showing higher engagement levels with the offer content
- Hotel spotlight had 2-3 pts. more engagement than when featured in long version for both segments
- Assess segment level engagement with May
 Lux MAU featured solely on hotel spotlights

Module	L1 Short	I 1 Long	L2A Short	L2A Long
Header	12.3%	11.6%	9.8%	8.3%
Hero	32.6%	34.9%	31.9%	32.7%
Anaheim	3.8%	4.6%	3.3%	3.8%
Bali	7.8%	9.2%	7.2%	7.0%
London	6.2%	6.3%	6.4%	6.3%
Amman	3.5%	3.8%	3.6%	3.9%
Algarve	5.1%	5.1%	4.6%	3.9%
Los Cabos	6.3%	6.0%	7.0%	7.8%
Account Box	29.0%	28.2%	38.1%	37.7%
View Activity	16.6%	15.7%	21.9%	21.1%
See Benefits	12.4%	12.4%	16.2%	16.6%
Moments	1.6%	1.2%	1.3%	1.7%
Offers		1.4%		2.7%
Rewarding Winter Escape		0.0%		0.4%
Delight in the Unexpected		1.4%		2.4%
RCYC	6.6%	5.2%	7.6%	7.0%
Inspiration		2.6%		1.8%
Celebrate the Art of Play		1.1%		0.8%
Cook Like a Local		1.5%		1.0%
Hotel Spotlight	5.7%	3.7%	5.7%	3.0%
Solaz, a Luxury Collection Resort, Los Cabos	2.6%	1.4%	2.7%	0.9%
The Ritz-Carlton, Melbourne	1.6%	1.2%	1.7%	1.2%
JW Marriott Hotel Berlin	1.5%	1.1%	1.3%	0.9%
Instagram	2.0%	1.4%	0.9%	1.1%
Footer	10.3%	9.9%	4.7%	3.9%
Unsubscribe	7.4%	8.0%	3.4%	2.9%



Core MAU Control Group: Actions Taken

Current Status: Complete

- ✓ Launched Lux MAU including a control group which continued to receive Core MAU; 25% of member segment
- ✓ Control group size reduced to approximately 10%
- ✓ Last month of Control group inclusion

✓ Control group holdout lifted; all Luxury segments now receive Lux MAU

August 2021

May 2022

August 2022

September 2022



Lux MAU vs. Core MAU: A/B Test Results August '21

Hypothesis:

Sending a more tailored, relevant email to a targeted luxury audience will increase engagement

Approach:

Conducted member-only A/B test; Lux MAU as test (75%) & Core MAU as control (25%); non-members received Lux MAU

Results:

- Overall, the Lux MAU version captured more openers than Core, but click activity was lower in comparison
- · All results were statistically significant
- 67% of luxury segment clicks in the Core MAU version went to the Q3 Points promo hero; engagement varied by segment – higher with L2B and L3
- Additional data needed to understand engagement differences at the segment level

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,751,963	602,638	
Open rate	36.7%	27.4%	+9.3 pts.
CTR	3.4%	6.2%	-2.8 pts.
CTOR	9.2%	22.5%	-13.4 pts.

Recommendations:

- Consider versioning Lux MAU content by segment for increased personalization
- Develop test & learn roadmap for ongoing optimization
- Continue to monitor engagement of other luxury communications and apply insights to Lux MAU



A/B Test Results: Aug '21 UPDATE

Hypothesis:

Sending a more tailored, relevant email to a targeted luxury audience will increase engagement

Approach:

Conducted member-only A/B test; Lux MAU as test (75%) & Core MAU as control (25%); non-members received Lux MAU

 Overall, the Lux MAU version captured more openers than Core, but click activity was lower in comparison; all results were statistically significant

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,751,963	602,638	
Open rate	36.7%	27.4%	+9.3 pts.
CTR	3.4%	6.2%	-2.8 pts.
CTOR	9.2%	22.5%	-13.4 pts.

- L1 engagement was slightly higher in Core MAU than Lux MAU
- L2A open rates were stronger in Lux MAU, but Core MAU captured slightly more clicks
- Subject line & pre-header for Lux MAU captured the attention of L2B and L3 the most, but click activity was much higher in Core MAU
 - Overall, 67% of luxury segment clicks in Core MAU went to the Q3 Points promo hero (% of clicks varied by segment: 40% = L1, 49% = L2A, and 70% for both L2B and L3)

	Test Group (Lux MAU)	Lift
Segment	L1 LUX ONLY	
Delivered	309,789	
Open rate	22.9%	-2.0 pts.
CTR	1.3%	-0.5 pts.
CTOR	5.9%	-1.4 pts.
Segment	L2A HIGH USER	
Delivered	171,897	
Open rate	29.3%	+3.9 pts.
CTR	2.4%	-0.6 pts.
CTOR	8.2%	-3.7 pts.
Segment	L2B LOW USER	
Delivered	947,856	
Open rate	40.6%	+13.0 pts.
CTR	4.0%	-3.3 pts.
CTOR	9.8%	-16.5 pts.
Segment	L3 REDEEM ONLY	
Delivered	230,042	
Open rate	46.3%	+15.4 pts.
CTR	4.9%	-5.0 pts.
CTOR	10.6%	-21.3 pts.



November '21 Lux MAU A/B Test Results:

Hypothesis:

Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,692,610	506,455	
Open rate	27.4%	21.5%	5.9%
CTR	1.7%	4.6%	-2.9%
CTOR	6.1%	21.5%	-15.4%
Revenue	\$116,270	\$226,434	-48.7%
Rev/Delivered	\$0.07	\$0.45	-84.6%
Rev Share to Lux Brands	10%	40%	-30.0%
Total Bookings	266	398	-33.2%
Bookings Share to Lux Brands	6%	14%	-8.0%

Luxury Segment	Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
	Delivered	375,773	82,271	
L1	Open rate	19.7%	18.8%	0.9%
LI	CTR	0.7%	1.6%	-0.9%
	CTOR	3.7%	8.5%	-4.9%
	Delivered	185,383	49,290	
L2A	Open rate	22.9%	19.2%	3.6%
LZA	CTR	1.2%	2.6%	-1.4%
	CTOR	5.4%	13.7%	-8.3%
	Delivered	903,575	291,157	
L2B	Open rate	29.7%	21.7%	8.0%
LZD	CTR	1.9%	5.2%	-3.3%
	CTOR	6.5%	24.0%	-17.5%
	Delivered	227,879	83,737	
L3	Open rate	35.0%	24.9%	10.0%
LJ	CTR	2.6%	6.7%	-4.1%
	CTOR	7.5%	27.1%	-19.6%

December '21 Lux MAU A/B Test Results:

Hypothesis:

Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,645,078	419,771	
Open rate	22.0%	15.4%	6.7%
CTR	1.4%	2.0%	-0.6%
CTOR	6.4%	13.0%	-6.5%
Revenue	\$128,438	\$37,432	243.1%
Rev/Delivered	\$0.08	\$0.09	-12.4%
Rev Share to Lux Brands	32%	21%	11.3%
Total Bookings	259	105	146.7%
Bookings Share to Lux Brands	10%	9%	1.1%

Luxury Segment	Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
	Delivered	368,105	69,291	
L1	Open rate	16.9%	17.7%	-0.8%
	CTR	0.6%	0.7%	-0.1%
	CTOR	3.7%	4.1%	-0.4%
	Delivered	181,188	39,728	
L2A	Open rate	18.8%	16.0%	2.8%
LZA	CTR	1.0%	1.2%	-0.2%
	CTOR	5.4%	7.5%	-2.1%
	Delivered	872,270	247,627	
L2B	Open rate	23.5%	14.4%	9.1%
LZD	CTR	1.7%	2.2%	-0.6%
	CTOR	7.0%	15.5%	-8.5%
	Delivered	223,515	63,125	
L3	Open rate	27.3%	16.0%	11.3%
20	CTR	2.1%	2.9%	-0.8%
	CTOR	7.8%	18.2%	-10.4%

January '22 Lux MAU A/B Test Results:

Hypothesis:

Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,502,570	400,053	
Open rate	24.6%	27.7%	-3.09 pts.
CTR	1.5%	2.6%	-1.02 pts.
CTOR	6.3%	9.3%	-2.98 pts.
Revenue	\$297,211	\$167,417	+77.5%
Rev/Delivered	\$0.20	\$0.42	-52.7%
Rev Share to Lux Brands	56%	54%	+1.58 pts.
Total Bookings	374	288	+29.9%
Bookings Share to Lux Brands	36%	25%	+10.3 pts.

Luxury Segment	Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
	Delivered	306,946	63,983	
L1	Open rate	21.3%	22.7%	-1.3 pts.
LI	CTR	0.8%	0.8%	-0.1 pts.
	CTOR	3.7%	3.7%	+0.0 pts.
	Delivered	160,862	37,470	
L2A	Open rate	21.7%	24.3%	-2.6 pts.
LZA	CTR	1.2%	1.5%	-0.4 pts.
	CTOR	5.3%	6.3%	-1.0 pts.
	Delivered	819,981	237,185	
L2B	Open rate	25.2%	28.5%	-3.3 pts.
LZD	CTR	1.7%	2.9%	-1.2 pts.
	CTOR	6.7%	10.0%	-3.3 pts.
	Delivered	214,781	61,415	
L3	Open rate	29.1%	31.8%	-2.7 pts.
LJ	CTR	2.3%	3.9%	-1.6 pts.
	CTOR	8.0%	12.2%	-4.2 pts.

Lux MAU A/B Test Results:

Quarterly Performance Results

- Lux MAU saw positive trend with tracked financials and lux brand contribution
- Inclusion of broader promotional content like Global Promo in Core MAU impacted control group engagement (see Nov stats)
 - Shifts seen when broad vs generic offers are included in Core MAU
- Lux MAU open rate trends were consistently stronger until decline in Jan '22; continue testing subject lines and pre-headers to lift rates
- Establish test & learn plan for lifting click rates; CTOR declines trending lower MoM
- Shifting to 90/10 test split from 75/25

Hypothesis:

Sending a more tailored, relevant email to a targeted luxury audience will increase engagement

Approach:

Conducted member-only A/B test; Lux MAU as test group & Core MAU as control; non-members only received Lux MAU

Performance Categories	Metrics	Nov '21 Lift	Dec '21 Lift	Jan '22 Lift
	Open rate	+5.9%	+6.7%	-3.1 pts.
Engagement	CTR	-2.9%	-0.6%	-1.0 pts.
	CTOR	-15.4%	-6.5%	-3.0 pts.
	Revenue	-48.7%	+243.1%	+77.5%
Revenue	Rev/Delivered	-84.6%	-12.4%	-52.7%
	Rev Share to Lux Brands	-30.0%	+11.3%	+1.6 pts.
2 //	Total Bookings	-33.2%	+146.7%	+29.9%
Bookings	Bookings Share to Lux Brands	-8.0%	+1.1%	+10.3 pts.



February '22 Lux MAU A/B Test Results:

Segment Level Performance

Metric	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,748,567	397,352	
Open rate		24.9%	-3.0 pts.
CTR	2.1%	3.2%	-1.1 pts.
CTOR		13.0%	-3.6 pts.
Revenue	\$360,251	\$114,944	+213.4%
Rev/Delivered	\$0.21	\$0.29	-28.8%
Rev Share to Lux Brands	41.5%	30.9%	+10.6 pts.
Total Bookings	620	182	+240.7%
Bookings Share to Lux Brands	17.7%	11.5%	+6.2 pts.

Hypothesis:

- CTR was stronger for Core MAU in February than Lux
 MAU
 - Global promotion drove significant interest overall with Core MAU featuring offer in hero and Lux MAU featuring offer lower in the email
- L1 and L2A CTR was similar across both campaigns
- L2B and L3 had a significant difference in CTR between test and control
 - L2B test was 2.3% and control was 3.7%
 - L3 test was 3.1% and control was 4.9%



March '22 Lux MAU A/B Test Results:

Segment Level Performance

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,740,045	394,850	
CTR	1.4%	2.1%	-0.7 pts.
Unsub Rate	0.06%	0.04%	+0.02 pts.
Revenue	\$227,416	\$99,559	+128.4%
Rev/Delivered	\$0.13	\$0.25	-48.2%
Rev to Lux Brands	37.1%	11.3%	+25.8 pts.
Total Bookings	336	174	+93.1%
Bkgs. to Lux Brands	15.5%	9.8%	+5.7 pts.

Hypothesis:

- Overall, Lux MAU continues to drive more bookings and revenue for luxury brands
- Stronger booking and revenue contributions compared to control group receiving Core MAU on the same day
- Click rate was lower in comparison, but both unsub rates were strong showing positive audience health



April '22 Lux MAU A/B Test Results:

Segment Level Performance

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,789,746	382,917	
CTR	2.7%	2.7%	-0.0 pts.
Unsub Rate	0.06%	0.04%	+0.03 pts.
Revenue	\$232,473	\$65,430	+255.3%
Rev/Delivered	\$0.13	\$0.18	-27.8%
Rev to Lux Brands	52%	15%	+37.0 pts.
Total Bookings	319	145	+120.0%
Bkgs. to Lux Brands	20%	9.0%	+10.8 pts.

Hypothesis:

- CTR was flat for the first time; slight difference in unsubscribe rate, but still below Bonvoy YTD average of 0.17%
- Lux MAU continues to drive more bookings and revenue for luxury brands than control group
- Stronger booking and revenue contributions
 compared to control group receiving Core MAU on
 the same day



Lux MAU A/B Test Results:

Quarterly Performance Results

- Increased click activity in Lux MAU compared to previous months; April CTR flat compared to control group
- Continue to see a greater share of bookings and revenue to luxury brands from those that received Lux MAU
- Luxury share strongest in April compared to control group

Hypothesis:

Sending a more tailored, relevant email to a targeted luxury audience will increase engagement

Approach:

Conducted member-only A/B test; Lux MAU as test group & Core MAU as control; non-members only received Lux MAU

Monthly Lifts: Lux MAU (test) vs. Core MAU (control)

Metrics	Feb '22 Lift	Mar '22 Lift	Apr '22 Lift
CTR	-1.1%	-0.7 pts.	-0.0 pts.
Unsub. Rate	+0.02 pts.	+0.02 pts.	+0.03 pts.
Revenue	+213.4%	+128.4%	+255.3%
Rev/Delivered	-28.8%	-48.2%	-27.8%
Rev Share to Lux Brands	+10.6 pts.	+25.8 pts.	+37.0 pts.
Bookings	+240.7%	+93.1%	+120.0%
Bookings Share to Lux Brands	+6.2 pts.	+5.7 pts.	+10.8 pts.



May '22 Lux MAU A/B Test Results:

Segment Level Performance

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift
Delivered	1,797,079	181,149	
CTR	1.79%	1.72%	+0.08pts.
Unsub Rate	0.06%	0.04%	+0.02pts.
Revenue	\$138,530	\$19,431	
Rev/Delivered	\$0.08	\$0.11	-28.1%
Rev to Lux Brands	18.0%	35.9%	-17.8pts.
Total Bookings	273	47	
Bkgs. to Lux Brands	11.7%	19.1%	-7.4pts.

Hypothesis:

- Positive lift in CTR for Lux MAU versus Core for the first time since launch; slight difference in unsubscribe rate, but still below Bonvoy benchmark average of 0.20%
- Monthly financials impacted by recent data issues that may be understating Omniture tracking



June '22 Lux MAU A/B Test Results:

Segment Level Performance

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift		
Delivered	1,802,316	178,595			
CTR	1.6%	7.93%	-6.3 pts.		
Unsub Rate	0.07%	0.03%	+0.03 pts.		
Revenue*	\$175,935	\$37,491			
Rev/Delivered	\$0.10	\$0.21	-53.5%		
Rev to Lux Brands	26.2%	43.7%	-17.5 pts.		
Total Bookings*	336	51			
Bkgs. to Lux Brands	11.3%	15.7%	-4.4 pts.		

Hypothesis:

- CTR was stronger for Core MAU in June; points promotion (Spin wheel) impacting above average CTR
 - Consider offering promotion to L2B and L3 to drive lift in click engagement
- Unsub rates remain low for both Lux MAU and Core MAU indicating strong audience health
- Bookings and revenue is up overall for Lux MAU with the % to luxury brands stronger for Core MAU in the month of June



^{*}L1/L2A missing Financial data for June. Waiting on update from data team

July '22 Lux MAU A/B Test Results:

Segment Level Performance

Metrics	Test Group (Lux MAU)	Control Group (Core MAU)	Lift		
Delivered	1,814,577	174,506			
CTR	2.0%	1.4%	+0.6 pts.		
Unsub Rate	0.06%	0.02%	+0.04 pts.		
Revenue	\$194,143	\$13,230			
Rev/Delivered	\$0.11	\$0.08	+41.1%		
Rev to Lux Brands	51.0%	11.9%	+39.1 pts.		
Total Bookings	302	28			
Bkgs. to Lux Brands	19.0%	10.7%	+8.3 pts.		

Hypothesis:

- CTR saw lift in comparison to control; .6pts higher in July
- Stronger booking and revenue contributions
 compared to control group receiving Core MAU on
 the same day
- Moving forward continue to trend
 Revenue/Delivered in order to evaluate
 performance and optimize future mailings



Lux MAU A/B Test Results:

Quarterly Performance Results

- For CTR, both May and July saw a lift in engagement in comparison to control
- CTR was very strong for Core MAU in June; points promotion (Spin wheel) impacting above average CTR
 - Consider offering promotion to L2B and L3 to drive lift in click engagement
- In July, Core MAU drove less Rev/Delivered, featuring Luxury hero and Curiosity by Ted Moments promotion
- With conclusion of A/B test continue to trend Rev/Delivered in order to optimize monthly communication and drive incremental revenue

Hypothesis:

Sending a more tailored, relevant email to a targeted luxury audience will increase engagement

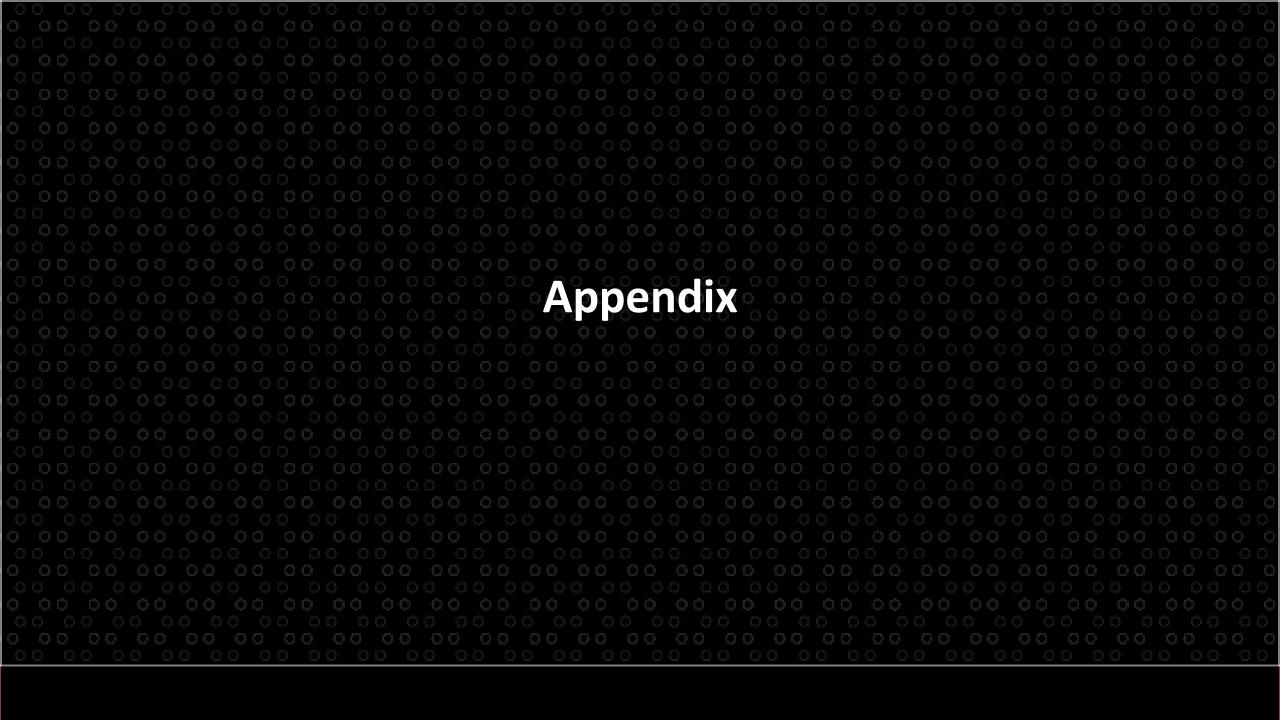
Approach:

Conducted member-only A/B test; Lux MAU as test group & Core MAU as control; non-members only received Lux MAU

Monthly Lifts: Lux MAU (test) vs. Core MAU (control)

Metrics	May '22 Lift	Jun '22 Lift	Jul '22 Lift
CTR	+0.08pts.	-6.3 pts.	+0.6pts.
Unsub. Rate	+0.02pts.	+0.03 pts.	+0.04pts.
Rev/Delivered	-28.1%	-53.5%	+41.1%
Rev Share to Lux Brands	-17.8pts.	-17.5 pts.	+39.1 pts.
Bookings Share to Lux Brands	-7.4pts.	-4.4 pts.	+8.3 pts.



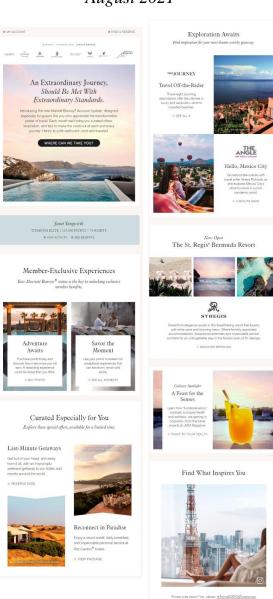


Lux MAU Heatmaps

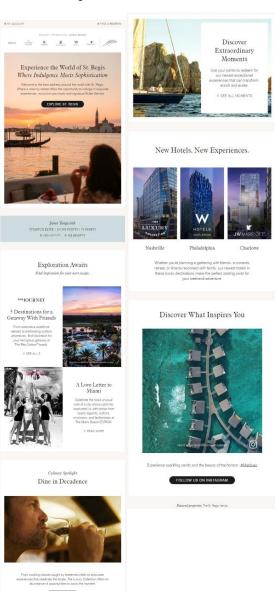
MODULE	August '21 8/14	September '21 9/9	October '21 10/14 (Resorts &	November '21 11/11 (Holiday Travel	December '21 12/9	January '22 1/14	February '22 2/10	March '22 3/10	April '22 4/14	May '22 5/12 (Long Weekends &	June '22 6/9 (Summer	July '22 7/14 (Summer Travel/
11100011	(Introduction)	(Weekend Getaways)	Indulgent Getaways)	Planning & Local Holiday Experiences)	(New Years Bucket List)	(Wellness Getaways)	(Romantic Escapes)	(Road Trips + Spring Travel)	(Family & Spring Getaways)	Culinary Experiences)	Planning/Best Outdoor Spaces)	Breathtaking Beaches)
Header	5.7%	8.2%	8.9%	7.8%	9.8%	11.2%	7.8%	13.1%	5.7%	6.8%	11.5%	8.2%
Hero	17.5%	21.3%	37.2%	24.7%	12.6%	26.3%	38.0%	18.6%	40.5%	18.1%	34.1%	35.5%
Account Box	34.0%	35.8%	12.4%	33.2%	25.3%	26.3%	21.7%	20.1%	27.5%	31.4%	35.7%	24.3%
Resorts			28.3%		25.2%							
Loyalty	6.8%				7.7%			2.0%				
Offers	16.1%			3.5%	2.1%	3.9%	18.3%	10.0%		18.9%	7.1%	10.3%
Moments		3.2%	1.0%	1.5%		2.2%		0.9%		5.5%		
Brand Inspiration	7.4%	13.1%	1.3%	6.1%	1.8%	11.1%	7.4%	6.3%	1.5%	12.9%	1.9%	7.4%
Hotel Spotlight	8.9%	6.9%	5.6%		10.1%		4.2%	24.0%	20.0%			3.8%
Culinary	0.7%	1.4%	1.2%	0.9%		0.6%	1.1%	1.2%	0.3%	1.5%		0.9%
Yacht				9.7%								6.0%
Boutiques				1.9%	1.5%	1.0%						
New Hotel Opening				4.7%		9.7%		1.1%	1.3%	1.7%	4.4%	
Hotel Spotlight 2							0.6%				1.5%	
Instagram	1.0%	6.1%	0.7%	2.7%	0.7%	4.1%	0.5%	0.4%	1.6%	1.2%	1.2%	1.8%
Footer	1.9%	4.0%	3.5%	3.4%	3.3%	3.8%	0.5%	2.5%	1.6%	1.9%	2.6%	1.8%
	August '22	September '22	October '22	November '22	December '22	January '23	February '23	March '23	April '23	May '23	June '23	July '23
	August '22 8/11	September '22 9/8	October '22 10/13	November '22 11/10	December '22 12/8	January '23 1/11	February '23 2/8	March '23 3/16	April '23	May '23	June '23	July '23
MODULE	~								April '23	May '23	June '23	July '23
MODULE Header	8/11 (Last of Summer/	9/8	10/13 (Fall Travel &	11/10 (Relaxing Holiday	12/8 (Winter/Holiday/	1/11	2/8	3/16 (Family	April '23	May '23	June '23	July '23
	8/11 (Last of Summer/ Spectacular Pools)	9/8 (Weekend Getaways)	10/13 (Fall Travel & Long Weekends)	11/10 (Relaxing Holiday Escapes)	12/8 (Winter/Holiday/ Family Travel	1/11 (Bucket List Travel)	2/8 (Romantic Escapes)	3/16 (Family Getaways)	April '23	May '23	June '23	July '23
Header	8/11 (Last of Summer/ Spectacular Pools) 17.2%	9/8 (Weekend Getaways)	10/13 (Fall Travel & Long Weekends) 12.4%	11/10 (Relaxing Holiday Escapes) 10.2%	12/8 (Winter/Holiday/ Family Travel 7.5%	1/11 (Bucket List Travel) 9.2%	2/8 (Romantic Escapes) 9.7%	3/16 (Family Getaways) 7.7%	April '23	May '23	June '23	July '23
Header Hero	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9%	9/8 (Weekend Getaways) 11.0% 22.6%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3%	12/8 (Winter/Holiday/ Family Travel 7.5% 35.6%	1/11 (Bucket List Travel) 9.2% 38.0%	2/8 (Romantic Escapes) 9.7% 50.9%	3/16 (Family Getaways) 7.7% 35.2%	April '23	May '23	June '23	July '23
Header Hero Account Box	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9%	12/8 (Winter/Holiday/ Family Travel 7.5% 35.6% 27.1%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5%	3/16 (Family Getaways) 7.7% 35.2% 32.0%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9%	12/8 (Winter/Holiday/ Family Travel 7.5% 35.6% 27.1%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5%	3/16 (Family Getaways) 7.7% 35.2% 32.0%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9%	12/8 (Winter/Holiday/ Family Travel 7.5% 35.6% 27.1%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5%	3/16 (Family Getaways) 7.7% 35.2% 32.0%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2% 1.1%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary Yacht	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2% 1.1%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5% 4.6%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2% 0.7%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4% 8.9%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary Yacht Boutiques	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2% 1.1% 0.7%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9% 1.3%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9% 4.3%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5% 4.6% 2.2%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2% 0.7%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4% 8.9%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary Yacht Boutiques New Hotel Opening	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 23.2% 1.1% 0.7% 2.3%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9% 1.3% 2.8%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0% 1.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9% 4.3%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5% 4.6% 2.2%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6% 3.9%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2% 0.7%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4% 8.9%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary Yacht Boutiques New Hotel Opening Hotel Spotlight 2	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2% 1.1% 0.7% 2.3%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9% 1.3% 2.8%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0% 1.0% 1.3%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9% 4.3%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5% 4.6% 2.2% 4.6%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6% 3.9%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2% 0.7%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4% 8.9%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary Yacht Boutiques New Hotel Opening Hotel Spotlight 2	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2% 1.1% 0.7% 2.3%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9% 1.3% 2.8%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0% 1.0% 1.3% 2.0%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9% 4.3%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5% 4.6% 2.2% 4.6%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6% 3.9%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2% 0.7%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4% 8.9%	April '23	May '23	June '23	July '23
Header Hero Account Box Escape to Luxury Loyalty Offers Moments Brand Inspiration Hotel Spotlight Culinary Yacht Boutiques New Hotel Opening Hotel Spotlight 2	8/11 (Last of Summer/ Spectacular Pools) 17.2% 18.9% 23.8% 5.2% 2.4% 2.4% 23.2% 1.1% 0.7% 2.3%	9/8 (Weekend Getaways) 11.0% 22.6% 30.2% 12.2% 5.8% 8.4% 0.9% 1.3% 2.8%	10/13 (Fall Travel & Long Weekends) 12.4% 28.4% 37.0% 5.3% 2.8% 3.1% 1.0% 1.0% 1.3%	11/10 (Relaxing Holiday Escapes) 10.2% 27.3% 40.9% 6.4% 1.6% 1.3% 4.9% 4.3%	12/8 (Winter/Holiday/Family Travel 7.5% 35.6% 27.1% 6.3% 0.5% 7.0% 1.5% 4.6% 2.2% 4.6%	1/11 (Bucket List Travel) 9.2% 38.0% 31.4% 4.4% 5.4% 1.5% 2.6% 3.9%	2/8 (Romantic Escapes) 9.7% 50.9% 19.5% 9.1% 0.8% 5.2% 0.7%	3/16 (Family Getaways) 7.7% 35.2% 32.0% 5.6% 2.4% 1.5% 3.4% 8.9%	April '23	May '23	June '23	July '23

Luxury MAU 2021 – 2022 Creative

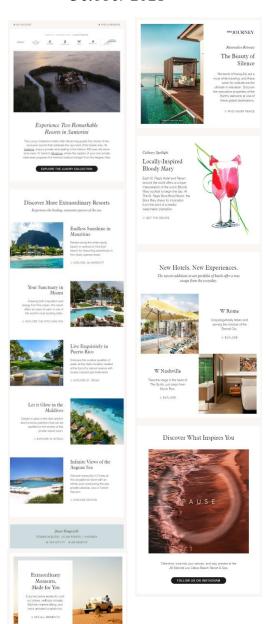
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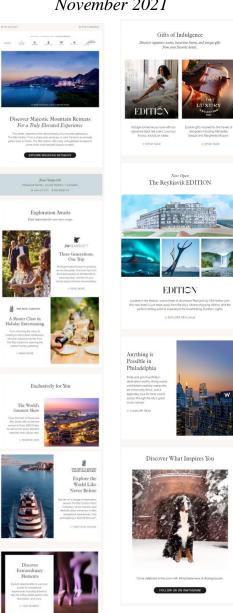
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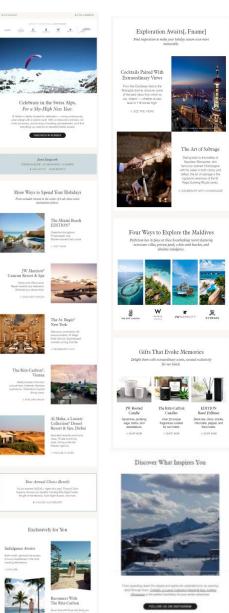
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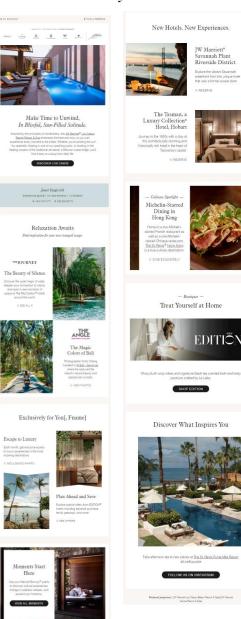
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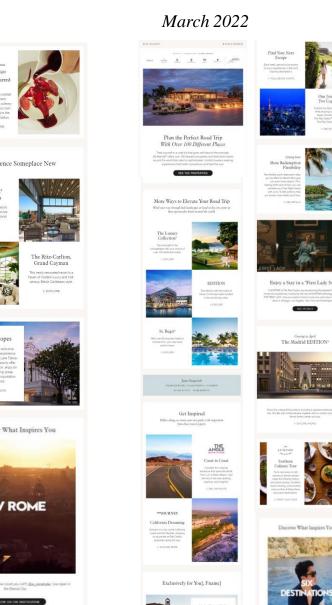
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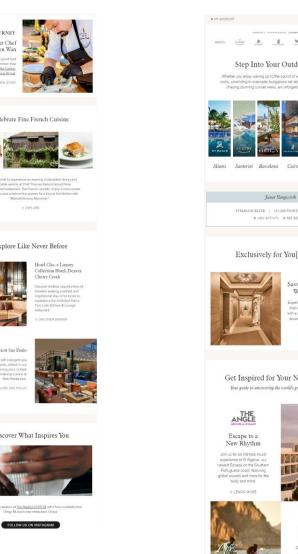
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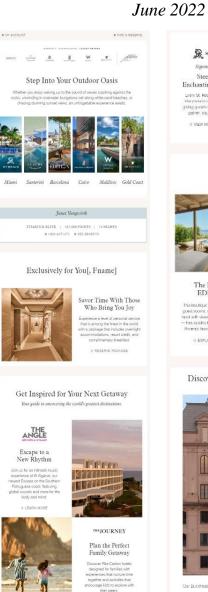
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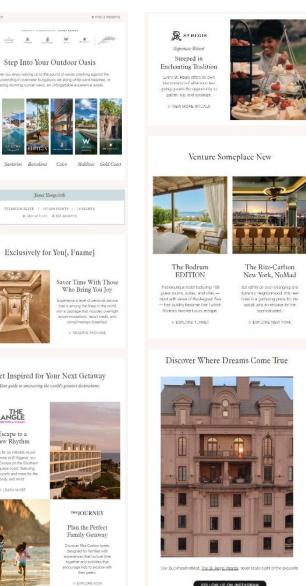












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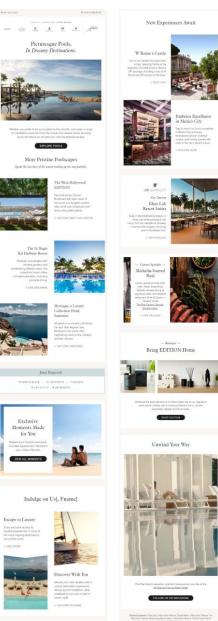
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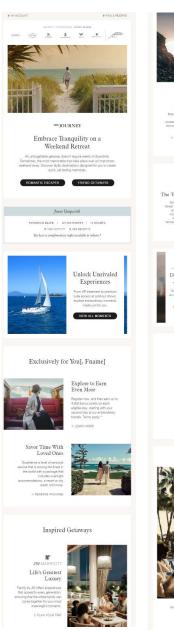




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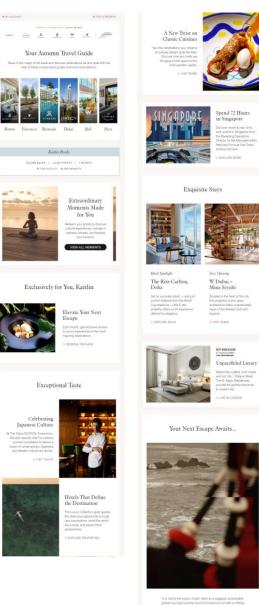
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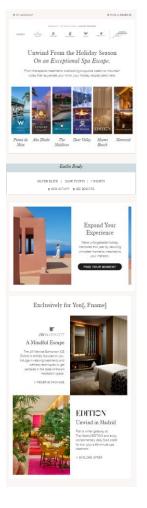


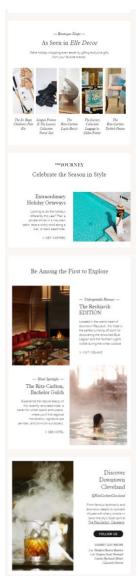




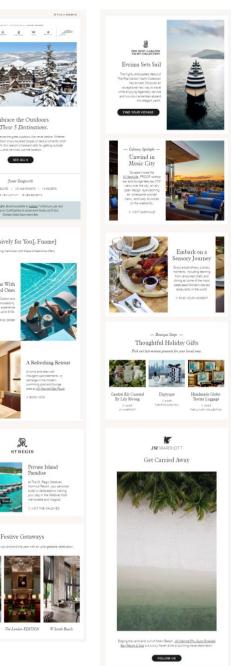
December 2022 October 2022 November 2022



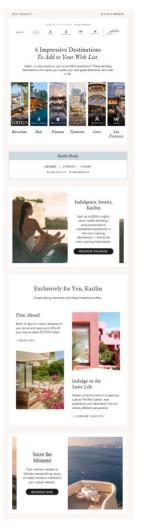






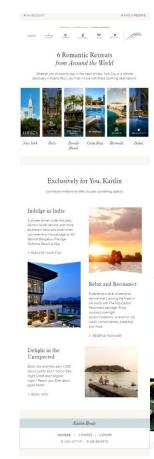


Time Well Spent



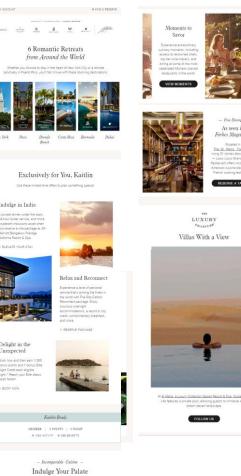


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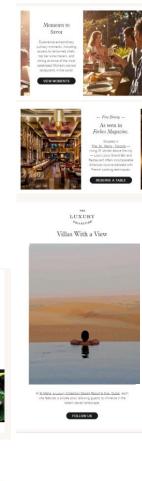


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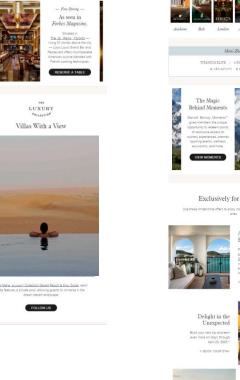
EDITION Contemporary Culinary Journey

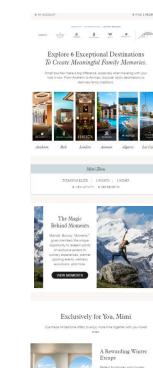
















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